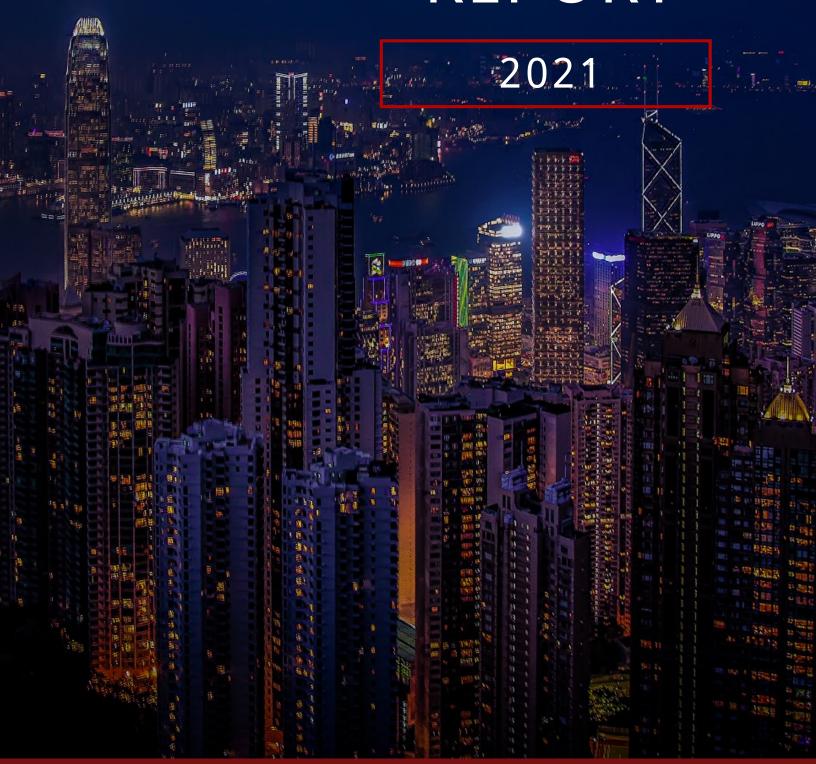
ANNUAL REPORT





GLOBAL CHINA CONNECTION

Building relationships that will change the world

Letter from the Board Chair

To all GCC members, alumni, and stakeholders:

The 2021 – 2022 academic year has been one of the most rewarding in our organization's recent history. On March 11, 2020, the Board of Trustees voted to cancel the 2020 GCC Annual Global Summit, the first time such an action was taken since GCC first began its conferences in 2008, due to the then-recently arrived Covid-19 crisis. In the two years that followed, our chapters and the Global Team were able to deftly guide GCC through the new, post-Covid world by successfully pivoting to online conferences and events, and maintaining (and even growing!) our global operational footprint. The outgoing president, Tim Zhang, deserves immense credit for stewarding the organization through what was perhaps the challenging chapter in its storied history.

2022, however, represented a fresh start for GCC in many ways. The NYU chapter, working closely with the Global Team and the Board of Trustees, hosted the first Global Summit since the pandemic began. Not only did this summit represent a return to in-person normalcy and a revival of our premier annual event, but it was also one of the most successful summits we have ever had.

Kicking off with an opening keynote address by former US Ambassador to Singapore David Adelman, the event dove straight into the most relevant topics underlining US-China relations in the post-2020 world, including trade, business, foreign policy, and the arts. Our business panel included two entrepreneurs who provided an exciting deep-dive into their professional experiences. The art panel included some of the leading figures among Chinese artists and gallerists working in America today. The politics and foreign policy panel was also a highlight of the event, with thought leaders from both ends of the political spectrum providing a probing and fearless discussion of China and the United State's recent political, military, and diplomatic shifts. Closing out the event, the world-renowned forensic scientist Dr. Henry Lee provided one of the most memorable presentations our organization has ever seen. Further, we were able to make use of the China Institute's incredible Lower Manhattan headquarters to host the event, and we look forward to growing our partnership with them.

With summer upon us, we now turn our attention to planning our annual alumni meetup in New York and look set to expand the event to Los Angeles as well. We hope to restore the tradition in China next summer. If you are interested in helping to organize an alumni event in your city, please don't hesitate to reach out to the Global Team, who stand ready to offer resources and support!

We are also very excited to welcome our new President, Mr. Chenglong Wang. Chenglong has been a tireless supporter of GCC and its initiatives and has helped establish our footprint in the United Kingdom, where we continue to see rapid growth. The Board of Trustees looks forward to working with Chenglong's administration to continue to build upon our recent successes.

As always, I maintain an open-door policy and encourage any GCC member or alumni to reach out to me directly if you would like to discuss GCC and its initiatives.

With warmest regards, Paul Stephen Chairman

Letter from the President



Hi GCCers and friends around the world,

It has been two long years since COVID-19 changed our entire world. Today, this world stands at the dawn of a decisive decade of unexpected challenges. While we might never return to the "normal" we experienced before 2022, new international crises continued to break out: a war between Russia and Ukraine, countless sections, stagnant economic growth, and intensifying relations between the US, EU, Russia, China, and the rest of the world. 2022 is a tough year for everyone, and the future will be of profound pain and extraordinary possibilities.

GCC has always served a crucial role in building connections and promoting nonpartisan and nondiscriminatory dialogues between Chinese students and their international counterparts who will become future leaders making key decisions in determining future global relations. This year, in my second term serving as the global president, our goal is to resume and refine our last year's initiatives that focused on "re-centralizing" the GCC community.

We kept strengthening our communication platform–DingTalk, an application that can support every chapter and every member of the GCC community to collaborate and interact in real-time. The platform enables our members to see chapters across continents and time zones in an interface that enables them to build relationships, exchange ideas, and collaborate on events with one another.

We also made a dedicated effort to strengthen our LinkedIn Database, where we keep track of all our current members and alumni. We suggest you use it as a database to keep track of alumni information for your own university. Also, it will enable your chapter to reach out to potential speakers from other chapters who happen to reside in your region. Last but not least, it will serve as a network that benefits you in your future career development.

In April 2022, we hosted the first in-person summit since the pandemic. Global Team and GCC's New York University Chapter co-hosted the summit at China Institute in New York City. Our speakers included US Ambassador David I. Adelman and Forensics Expert Henry Lee on topics covering foreign relations, finance, culture, and forensics.

On behalf of our Global Team and Board of Trustees, thank you for your membership and continued support. I also would like to invite you to be a part of our network of over 70 chapters. Please let us know how we can support you. Feel free to reach out to info@gccglobal.org.

Best regards, Tim Zhang Global Team President

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About GCC

Founded in 2008, Global China Connection (GCC) is a 501c)3 nonprofit organization for university students and young professionals of all nationalities looking to engage in China's emergence in the world. GCC connects future leaders from all nations and assists them in developing the skills and friendships necessary to succeed both in China and internationally.

GCC is today present in more than seventy universities worldwide with active chapters in North America, Asia, Europe, and Oceania. Along with our geographic reach, we are able to connect thousands of students, recent graduates, and professionals through our extensive network.

Every year, GCC sponsors an ever-increasing number of local, regional, national, and international events, inspiring insightful conversations on critical developments within and beyond China's border.



Our Mission

As a global professional development organization, GCC is dedicated to connecting and empowering young leaders who share an interest in China and helping our members develop the skills and friendships necessary to succeed internationally.

About GCC

Key Objectives



Professional Development

Bring together GCC members for learning, networking, and developing future professional opportunities through events and educational seminars



Global Consciousness Advance international trust and understanding through GCC member and alumni personal and professional relationships



International Exchange

Create opportunities for Chinese students and young professionals and their international counterparts to socialize, learn, and work together



Fellowship

Promote high ethical standards for GCC members' academic, professional, and personal lives with the commitment to make the world a better living place through lifelong fellowship

Measuring Impact



GCC active chapters across the world at leading institutions

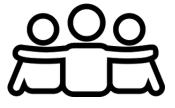


GCC monthly newsletter subscribers



400+

GCC Alumni

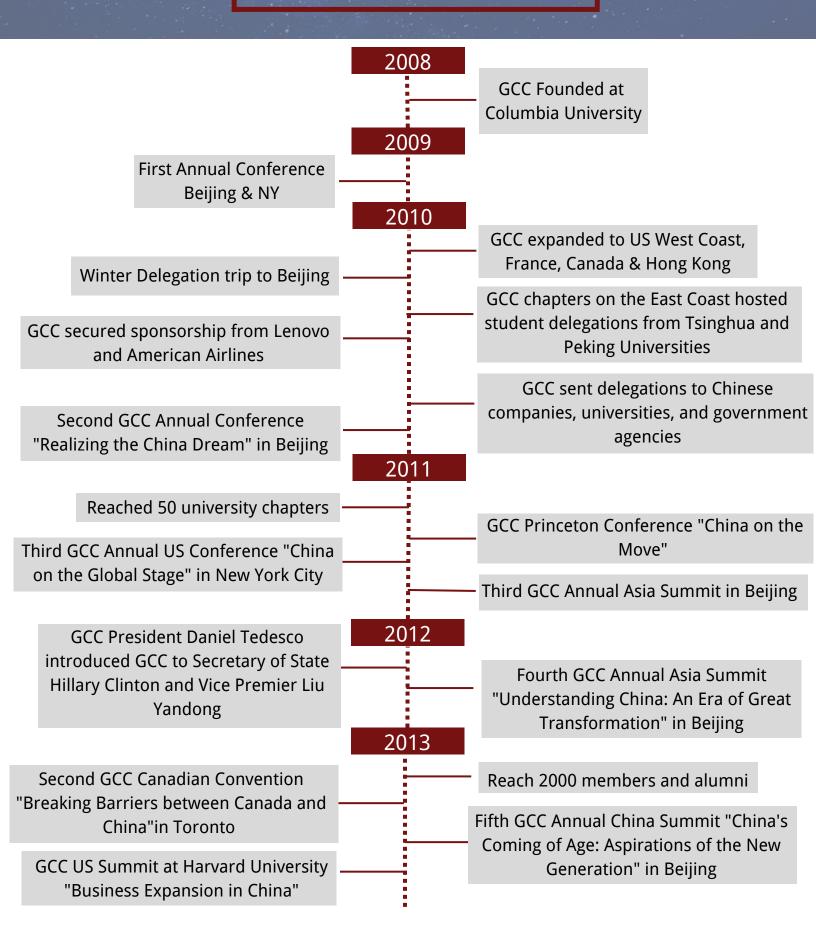


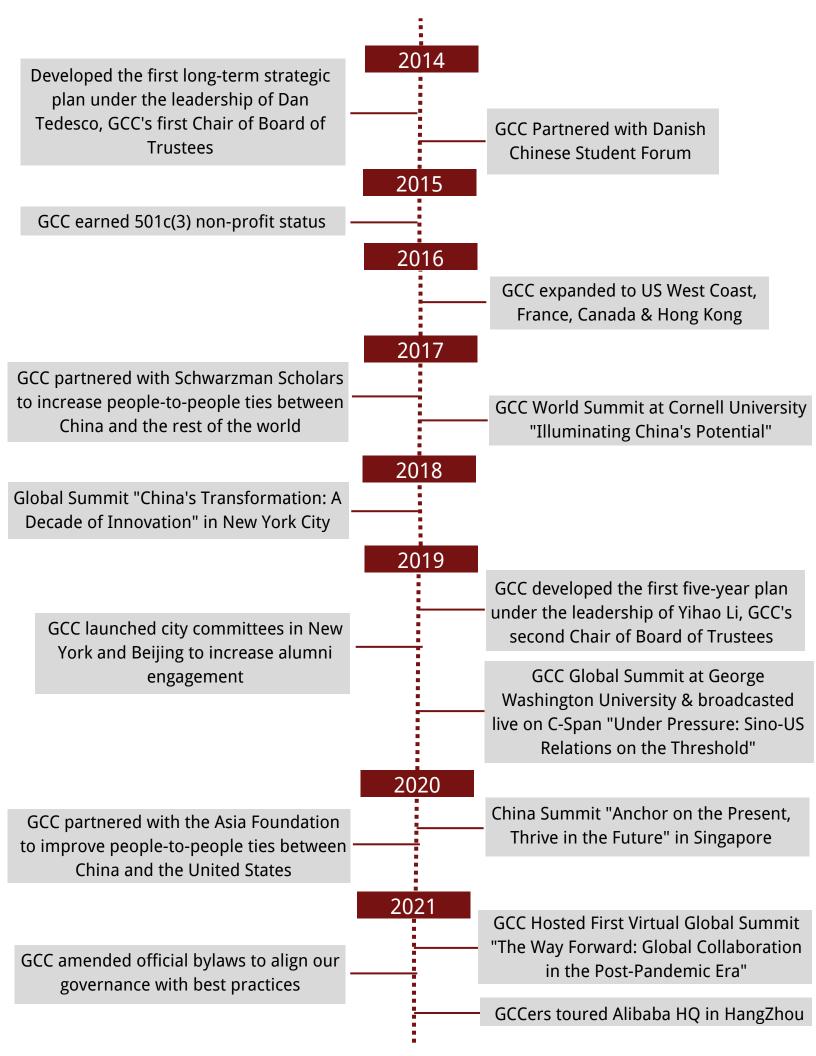
4000+ Young leaders directly involved in GCC's development



Chapters in the process of establishing

GCC History





GCC Global Summit

In 2022, GCC hosted the first Global Summit since the pandemic began. The event marked the important stage of the world's transition to the post-pandemic era, where everything has changed forever. We have learned so much from our first online Summit last year and now come back with an even better version of the Global Summit with a bigger success.

This year's GCC International Summit consisted of 3-panel discussions hosted by New York University's GCC chapter at China Institute in New York City on April 23rd. The summit focused on a range of topics relevant to challenges and opportunities in the post-pandemic world. Aspiring to facilitate discussions on global collaboration, the summit explores present-day finance, art & culture, and foreign relations, as well as the future of diplomatic relations between China and the rest of the world.



1) Opening Keynote Speaker: David Adelman



Ambassador David Adelman is a Managing Director and the General Counsel of KraneShares. He previously was a Managing Director at Goldman Sachs in Hong Kong and a partner in two global law firms practicing law in New York, Washington D.C., and Atlanta. David was the 15th United States Ambassador to Singapore serving during the first term of the Obama-Biden Administration.

2) Closing Keynote Speaker: Dr. Henry Lee



Dr. Henry Lee is one of the world's foremost forensic scientists and has been a prominent player in many of the most challenging cases of the last 50 years. Dr. Lee has assisted local and state police in their investigations of famous crimes. Dr. Lee was the driving force in modern establishing a state police communication system, sex offender and DNA databank, major crime investigation concepts, and advanced forensic science services in Connecticut. Dr. Lee is currently the director of the Forensic Research and Training Center and a Distinguished Professor in Forensic Science at the University of New Haven.

3) Finance Panel

Panelists discussed current economic trends in China and the West, including trade issues, Evergrande, and recent regulatory reforms in China.



- Serena Dang, Founder, and CEO of Teacup Inc.
- Kevin Chen, Chairman, and CEO of Edoc Acquisition Corporation

4) Art and Culture Panel

Panelists discussed trends and developments in the art market and what impact, if any, that changing relations between China and the US have had on contemporary Chinese artists.



- Fanyu Lin, CEO of Fluxus
- **Echo He**, Founder of Fou Gallery & Research Services Director at Pace University

5) Foreign Relations Panel

Panelists discussed CFIUS, sanctions, trade, and national security, and offer projections on what the future might hold for Sino-US relations in a post-Covid world.



- **Melissa Chen**, Contributing Editor at The Spectator
- Isaac Stone Fish, Founder and CEO of Strategy Risks
- Cleo Paskal, Associate Fellow at the Royal Institute of International Affairs
- Behnam Ben Taleblu, Senior Fellow at the Foundation for the Defense of Democracies

1. Development & Outreach

During 2021 and 2022, GCC GT Development Team has been consistently dedicated to various aspects of GCC from drafting speakers invitation templates, sponsorships proposals, and sponsorship partnership agreements, to inviting Dr. Henry Lee, the world's foremost forensic scientist, as the Key-Note Speaker for the 2022 GCC International Summit, and currently working alongside Alumni Team on the planning for 2022 Alumni Gathering and 2022 Company Tour. We have successfully launched sponsorship opportunities through sending career posts on our social media platform WeChat with Educational Consulting Company, Stoooges, forming media partnership with Meng Gong Fang, and currently establishing potential media partnerships with CGYS. In addition, the development team is also currently building tight nit professional relationships with Tencent, one of the world's leading ecommerce and high-tech company in China, to host our future Company Tour to visit both the Strategic department on carbon neutral and AI Technology department in ShenZhen, GuangDong, China next year due to the unprecedented covid issues and local government restrictions.

In conclusion, every single member of the Development Team has efficiently contributed to various projects and tasks in the team and is dedicated to the overall theme of GCC, which is to build a relationship that will change the world. The Development Team this year will also be divided into two teams this year including External Relations and Outreach Team and Professional Development Team, while one team will specifically focus on sponsorship and outreach, and the other team will focus on professional events and our future company tour and will work collaboratively to support our future GCC Global Summit to improve the quality and efficiency of our events.

<u>Media Partnership:</u>

<u>Career Posting Partnership:</u>





2. Alumni Relations

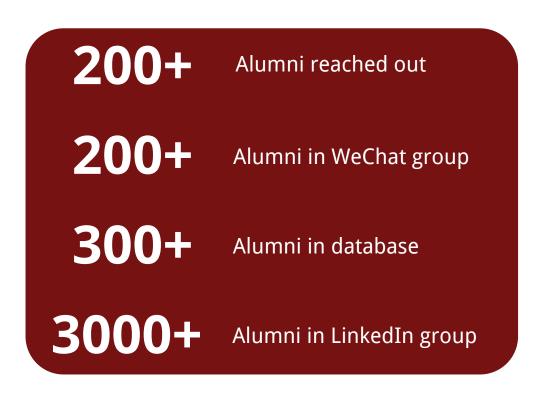
In the tenure year 2021-2022, Alumni Engagement Team has been consistently contributing to maintain relationships with our outstanding GCC alumni all over the world. The main projects include Alumni Database maintenance and update, Alumni Feature Series interview, Alumni Donation Campaign, Alumni Gathering Planning (NY and LA), and cross-team discussion and collaboration such as Company Tour, Alumni Interview transcription and posting, GCC local chapters connection, sponsorship negotiation to support and strengthen GCC Global Team with every effort based on abundant alumni resource.





As of July 2022, Alumni Engagement Team has reached out to more than 200 alumni, interviewed 5 alumni, and has 2 Alumni Feature published. There are more than 200 alumni in the WeChat group, more than 300 recorded alumni in the alumni database and the number is increasing, and more than 3000 alumni in the GCC Linkedin group. Those alumni who have been interviewed have diverse backgrounds. They graduated from top universities such as Harvard, Yale, and Columbia, working in different industries such as consulting, education, technology, and finance, and are from countries such as China, Italy, and the United States. Alumni Engagement Team steadily strives to reach out to different types of role models and feature them in order to help bridge the gap between college life and professional career for students, to connect China and other countries in culture, and to create a platform to bond young future leaders who are interested in international relationships together.

In the process of engaging alumni, the team proudly sees so many alumni's achievements in their own fields and finds their contributions and rewarding gains from GCC. The Alumni Engagement Team is still in the process of recognizing and reaching out to more and more GCC alumni around the world, and the great GCC Alumni society is still expanding.



3. Marketing

This year, GCC's Marketing Team focused on Alumni Feature, GCC Insights, What's Next, and Chapter Newsletter. We seek to enhance GCC's media presence and engage a larger audience by producing original and thought-provoking content (including education, investment, and career) every week in a bilingual format.

Firstly, the team worked closely with the Alumni Team and Development Team by executing marketing campaigns for the alumni donation project and the 2022 Global Summit. For example, our team wrote the "Education Investment After the Pandemic" for the GCC insights, which provides opinions on the education and financial industry. Our team also concludes with some tips for master's degree applicants to the United States in 2023, which might benefit the international students in their study process.

GCC Insights | 后疫情时代的教育投资

GCC Global GCC全球中国联接 2022-03-18 23:26



随着疫情的退去,在线学习变成了一个常态。很多教育公司为了度过疫情的难关都采取了措施。 首先是将在线教育和实地教育结合起来;其次是 大幅度地开源节流;在这个过程中,尽管新东方 的整体收入比预期下降了10%左右,但在整个疫情 期间,新东方是所有培训机构中损失最少的,尤 其是在基于实地的培训机构中。



【What's NEXT】2023美国研究生 留学申请如何规划?

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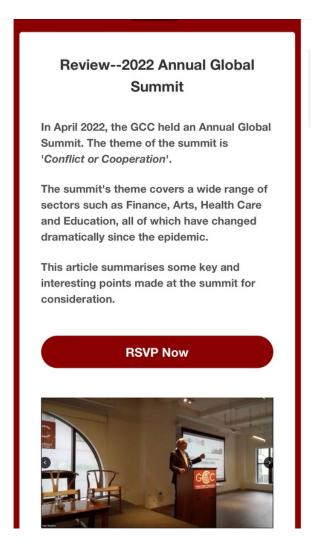


Moreover, every campaign included a promotion theme and all visuals for spreading the word across social media channels. During the campaign for the GCC Summit, the Marketing Team constantly updated and interacted with our followers with posts and stories about the speakers and panelists through Instagram.

Bilingual posts are also put together by our team to promote several projects on various platforms (such as Instagram, Facebook, and LinkedIn) targeting different audiences. For instance, we posted some activities organized by our different chapters on Instagram stories and write about the dialogue with alumni in our monthly newsletters.

The Marketing Team believes that the interaction with our followers and subscribers via these platforms will engage more conversations and opinions from everyone, enrich our views and experience with the world, and improve the professionalism of all GCC members.





4. Network

The network team acts as a liaison responsible for communication between GCC Global team and the GCC chapters. We currently have more than 70+ GCC chapters worldwide. This year we have 35 active chapters in the United States, Canada, Germany, UK, Denmark, Switzerland, New Zealand, and Singapore. We also have five chapters that are currently in process of establishing in the United Kingdom and Australia.

This year, the network team kicked off with chapter check-in calls with GCC chapters around the globe. As the pandemic around the world is getting better due to all the safety protocols, most of our chapters in North America are back on-campus as they navigate the challenges after the post-pandemic. We made over 30+ chapter check-in calls with GCC chapter presidents and vice presidents to discuss any difficulties they've encountered after moving their activities back on campus. Some challenges that were discussed in the calls were their membership renewal in their university, planning new events to attract young professionals, the leadership transitioning, and collaborations among chapters.

In addition, the network team has been working with the Alumni team to collect all graduating GCC members' contact information for our database. We also asked GCCers to join our Alumni Linkedin group and Wechat group, so they can continue to stay in touch with one another when we host Alumni gatherings.

We have also been working with the Development team to promote this year's 2022 GCC International Summit hosted by New York University with the help of the GCC Global Team, to our chapters as this is our first in-person Summit after the covid pandemic.

70+ GCC Chapters worldwide

30+ Chapters check-in calls

Active chapters in 8 countries

Chapters in the process of establishing

5. Technology

This year, the Technology team mostly worked on the new website. After last year's work, the website was constructed properly, so this year we mainly maintained the website and updated information as GCC progressed. One of our most important tasks was to publish a webpage for the Summit. We remade the previous summit webpage and focused more on the speakers' introductions.

As GCC hosted more events and posted more marketing materials on social media, the technology department also published photos and briefs on the GCC History page for events like the Alibaba tour and alumni gatherings and posted the alumni interview by the Marketing team. And as GCC recruited more members, our team also worked on publishing new members' information.

In addition to updating GCC team members and posts, we also decided to optimize some of the website's features. We added links to the five latest posts, including GCC insights and alumni interviews, on our side menu. We also added a "Chapter Feature" page under "Blog," with introductions to Drexel and Penn State Chapters.



Compliance

Basic Overview:

In early 2021, the Board of Trustees voted to adopt reformed bylaws for the organization's charter, which included codification and clarification of the process by which new Trustees are added to the board, the process by which a Chairman is elected by the board, and the terms of Trustees and the Chairman. The Chairmanship is now a 2-year term, with the option for up to one re-appointment, meaning a Chairman can serve a maximum of 4 years total. Trustee terms remain 3 years, with no limit on re-appointment. Changes were also made to the voting process, allowing for a speedier discussion and resolution of topics under consideration. Additional, more minor changes were made, including clarification as to the role of the Board of Advisors. The below language was also added, confirming GCC's commitment to compliance with all applicable laws and regulations:

- Global China Connection is a nonprofit corporation registered in the District of Columbia.
 Global China Connection is incorporated under the laws of the District of Columbia and
 the United States of America. All Global China Connection activities shall be conducted in
 strict accordance with the laws of the United States of America including, but not limited
 to, the provisions of the Internal Revenue Code governing the conduct of nonprofit
 organizations.
- With operations on five continents, we strive to remain in compliance with the laws and
 regulations of every jurisdiction in which we operate. Global China Connection activities
 and chapters located outside of the United States of America shall operate in accordance
 with all applicable local laws and regulations within the jurisdiction of each activity or
 chapter, except where to do so would violate the laws of the United States of America.
- Global China Connection shall never advocate for or on behalf of any foreign government, nor shall any Member of Global China Connection advocate for or on behalf of any foreign government while representing Global China Connection.

A full copy of the organization's bylaws is available to view online.

Further, we would like to emphasize the below regulations issued by the Board of Trustees in recent years:

The Chapter-Level Commercial Sponsorship Policy, issued in December 2018, requires all GCC chapters engaging in commercial sponsorship agreements to obtain approval from the Board of Trustees before signing any contract or agreement with said commercial sponsors. This policy also <u>requires</u> any sponsored content, whether published digitally (such as via WeChat or Instagram) or in print, to include the below disclaimer:

The preceding content is a paid advertisement provided by a commercial GCC sponsor. All funds generated by paid sponsorships are used for the purposes of funding chapter development and events. GCC is a non-partisan, non-profit organization and does not specifically endorse any of the products or services being offered by our sponsors.

The Policy on Political Statements and Activism, issued in June 2020, requires the following:

- 1. Chapters and other GCC entities must not disseminate any content on an official GCC social media account, or through other channels used specifically for GCC purposes, that could be reasonably construed as political activism or partisanship.
- 2. The GCC name and logo must never be used for or attached to partisan political content or messages of advocacy for specific ideologies, movements, candidates, parties, causes, or campaigns.
- 3. Chapters and other GCC entities must never endorse (or condemn) specific candidates for office.
 - a. This policy specifically does not restrict activities surrounding university-level races for student government or equivalent university programs, so long as they are not affiliated with a national political party.
 - b. This policy should also not be construed as restricting or discouraging GCC chapters from hosting events featuring current candidates who are actively campaigning for political office. In fact, such events are encouraged—so long as the event is not meant as an endorsement, rally, or fundraising platform for said candidate. When holding such events, organizers must include open Q&A and discussions where different points of view can be exchanged, in order to be in compliance with GCC policies.

- 4. GCC officers and members (including members of the Global Team and the Board of Trustees) are prohibited from endorsing or advocating for specific ideologies, movements, candidates, parties, causes, or campaigns while acting in their official capacity as an officer of GCC.
- 5. GCC officers and members—and anyone else, for that matter—are of course free to engage in political and social activism and advocacy when not acting in an official GCC capacity or using GCC platforms and channels.

The Board of Trustees also adopted the **GCC Sexual Harassment Compliance Policy** in December 2018, which unequivocally states that GCC will operate a zero tolerance policy for any form of sexual harassment in the workplace, treat all incidents seriously, and promptly investigate all allegations of sexual harassment.

Statement on GCC's operations in Mainland China, as included in the 2020 Policy on Political Statements and Activism:

In April 2016, China adopted the Law of the People's Republic of China on Administration of Activities of Overseas Nongovernmental Organizations in the Mainland of China, commonly known as the NGO Law, which took effect on January 1, 2017. It is probable that Mainland Chinese authorities could regard GCC as an NGO based on its status as a foreign-incorporated non-profit organization with operations in China. While our operations in Mainland China have decreased since the NGO Law took effect, we hope to continue with our reduced operational footprint in Mainland China while remaining in compliance with the NGO Law.

Summary:

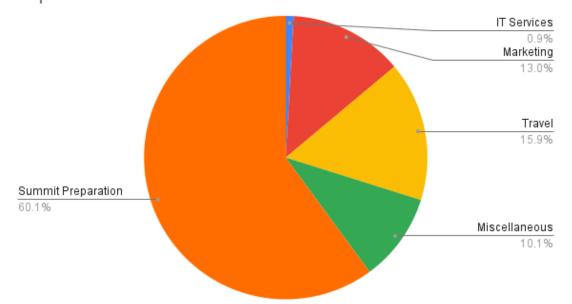
The Board of Trustees continues to work to ensure the organization remains compliant with all applicable laws and regulations, and we seek to ensure that GCC's core values remain protected, even in a world defined by increasing political and economic tensions. We remain steadfastly committed to our defining call, which is to connect students from around the world who are interested in engaging with China and its culture. In doing so, we strive to maintain academic freedom and nonpartisanship in all of our activities and to ensure that all voices and viewpoints are welcome in our organization and on its platforms. Compliance and governance remain a pillar of the Board of Trustees' commitment to the long-term growth of the organization, and we seek to always increase the level of financial, governance, and regulatory transparency available to our stakeholders. Full copies of all the policy documents mentioned above are available on our website, www.gccglobal.org.

Further, our members, alumni, and other stakeholders may send anonymous inquiries or reports to compliance@gccglobal.org.

Financial Statement

Revenue		
	Summit Ticket	\$1,888.93
Expenses		\$30.70
	IT Services	\$446.30
	Marketing	\$545.92
	Travel	\$545.92
	Miscellaneous	\$345.29
	Summit Preparation	\$2,059.27
Total Expenses		\$3,427.48
Net Income/Loss		(\$1,538.55)

Expenses



Our Supporters' Testimonials



"I appreciate the work that you do at GCC. China as you know is the great thematic of the 21st Century. It's going to require seriously bright, dedicated folks like you, who know the country, the culture, and the civilization, the language, and at the same time are specialists in their fields. Get that right, we can build some bridges which is serious, sustainable, and strong."

Kevin Rudd, Former Prime Minister of Australia



"I would like to commend Global China Connection for putting together [the GCC Canadian Conference] and for advancing the ties of friendship and trade between our two countries."

Stephen Harper, Former Prime Minister of Canada



"Organizations such as yours provide an important forum for business leaders, public officials, and scholars to connect with students in order to foster a dialogue that helps expand our mutual understanding and broaden our worldview."

Kirsten Gillibrand, U.S. Senator from New York



"We are grateful for the opportunity to collaborate once again with Global China Connection."

Weiying Zhang, Former Dean Peking University's Guanghua School of Management



"I applaud the students involved in GCC for their important work in linking our two nations."

Debora Spar, Former Board Member of Goldman Sachs

Contributions

2021 - 2022 Global Team

President

Tim Tianqi Zhang, Northeastern University

Development & Outreach Team

Tracy Zhou, *VP*, New York University **Chenglong Wang**, *Associate*, University College London **Angela Chen**, *Associate*, Drexel University **Charis Zhu**, *Associate*, University of Waterloo **Eleanor Huang**, *Associate*, Tsinghua University

Marketing Team

Becky Liwen Bian, *VP*, New York University **William Topham**, *Associate*, University of Canterbury **Blair Cao**, *Associate*, Exeter University **Hanmu Zhang**, *Associate*, Vanderbilt University

Technology Team

Jinhan Luo, *VP*, New York University **Qianyi Huang**, *Associate*, Vanderbilt University

Summit

Lynn Lu, New York University

Alumni Engagement Team

Yvonne Yining Tang, *VP*, Boston University **Michelle Li**, *Associate*, Columbia university **Keying Ren**, *Associate*, Schulich School of Business

Network Team

Elis Huang, VP, Drexel University Rachel Li, Associate, Boston University Skye Wang, Associate, Barnard College Lochlan Zhang, Associate, Columbia University

Secretary

Nhi Nguyen, Drexel University

2021 - 2022 Board of Trustees

Paul Stephan, Chairman of Board, Manager at StoneTurn
 Kate Latona, Trustee, Technology Risk Consultant at EY
 Yihao Li, Trustee, Doctoral Candidate at Harvard University
 Jung Won Kim, Trustee, Financial Sponsors and Leveraged Finance Associate at Capital One

Dorix Xu, *Trustee*, Residential Director of the Chinese Overseas Flagship Program in Nanjing at American Councils for International Education



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Building relationships that will change the world